

<b>Georg-August-Universität Göttingen</b> <b>Modul M.WIWI-VWL.0121: Seminar in Indeterminacy and Sunspots in Macroeconomics</b> <i>English title: Seminar in Indeterminacy and Sunspots in Macroeconomics</i>		6 C 2 SWS
<b>Lernziele/Kompetenzen:</b> Students are expected to become familiar with highly sophisticated methodologies/frameworks through the lens of which scholars and policy institutions look at aggregate macroeconomic phenomena, such as business cycle fluctuations and the welfare effects of (monetary and/or fiscal) policy changes.		<b>Arbeitsaufwand:</b> Präsenzzeit: 28 Stunden Selbststudium: 152 Stunden
<b>Lehrveranstaltung: Seminar in Indeterminacy and Sunspots in Macroeconomics</b> <i>Inhalte:</i> This seminar covers theoretical foundations and empirical counterparts (quantitative aspects) of two topics which are central to modern macroeconomic theory: multiple (locally nonunique) equilibria and sunspots in stochastic dynamic models, and equilibrium selection in the presence of indeterminacy. In particular we will focus on (i) recent literature which exploits indeterminate equilibrium models to understand macroeconomic data and explain propagation mechanisms of business cycles and the transmission of policy changes; and (ii) different strand of scholarly work which aims at providing insight into the (possibly endogenous) mechanisms of equilibrium selection when indeterminacy arises.		2 SWS
<b>Prüfung: Presentation (ca. 20 minutes) with written elaboration (max. 10 pages)</b>		
<b>Prüfungsanforderungen:</b> Good knowledge of the topics and methodologies discussed in the Seminar, and ability to develop a research proposal. Depending on the number of participants, students may work in groups. Research proposals will also be presented in front of the class.		
<b>Zugangsvoraussetzungen:</b> keine	<b>Empfohlene Vorkenntnisse:</b> Basic Macroeconomic theory	
<b>Sprache:</b> Englisch	<b>Modulverantwortliche[r]:</b> Jun.-Prof. Dr. Marco Maria Sorge	
<b>Angebotshäufigkeit:</b> irregular	<b>Dauer:</b> 1 Semester	
<b>Wiederholbarkeit:</b> zweimalig	<b>Empfohlenes Fachsemester:</b> 3 - 4	
<b>Maximale Studierendenzahl:</b> 30		